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**FOR IMMEDIATE RELEASE****Date: April 16, 2003****Contact: Freda Radich****(916) 445-4775****\$900,000 AWARDED TO PENN VALLEY'S  
SIERRA ESTATES MEMBERS ASSOCIATION**

The California Department of Housing and Community Development's (HCD) Mobilehome Park Ownership Program (MPROP) has announced that the Sierra Estates Members Association has been awarded \$900,000 to be used for loans that will assist individual, low-income households to purchase mobilehome lots on which their homes are currently located.

According to HCD Director Julie Bornstein, "Below market rate financing provided to the members association by MPROP will enable the low-income residents of the park to purchase their lots at an affordable cost." The MPROP program finances the preservation and conversion of mobilehome parks. "And, this statewide effort is available to eligible resident organizations, nonprofit entities, and local public agencies", said Bornstein.

Sierra Estates Members Association is approximately 15.14 acres in size with 32 mobilehome lots and a large portion of property preserved as open space. There is a club house in the park for use by its members. Occupancy at the park is provided for all ages.

The California Department of Housing and Community Development is part of the State of California Business, Transportation and Housing Agency.

For further program information, contact HCD at (916) 327-3579.

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